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February 2018 Employer Reporting, Compliance & Education

System Maintenance

KRS services will be impacted during our upcoming scheduled system maintenance. The KRS Call Center, Employer Hotline and counseling office visits will not be available Monday, February 19th. Self Service at myretirement.ky.gov will not be available starting 6:00 pm ET on Friday, February 16th through 8:00 am ET Tuesday, February 20th. All KRS services will be available at 8:00 am ET on Tuesday, February 20th. We apologize for any inconvenience.

Daily Legislative Updates

During legislative sessions, we track proposed legislation of importance to KRS and its members. Read more

Pension Spiking Video

We have published a video explaining new pension spiking rules for members retiring on or after January 1, 2018 and process changes for employers. Read more

Address Validation Changes

We recently changed our address validation service provider. We are now using a service provided by the Commonwealth Office of Technology (COT). Our team has noticed some differences in how the new service handles addresses. We will continue to monitor this and work with COT to improve our address validation process. We ask that you continue to verify addresses

directly with your employees if you have monthly reporting errors related to an address change or address format. In addition to our provider change, a recent KRS upgrade caused an increase in Error 117 in last month's Demographic Errors Report. This has been corrected.

School Board Reporting Officials

An update to the START Monthly Report Invoice Adjustment guide is now available. The guide can be found under the Payroll – Retirement Reporting section on the MUNIS Support and Guides webpage. Users should review the guide prior to processing any future CERS refunds.

Monthly Reporting Tips

Are you hiring a KRS retiree? Before you report the new hire as retired reemployed, you should always check their position status. A retired reemployed employee works in a regular full-time, part-time, or intermittent position that will average 100+ hours over a fiscal or calendar year (80+ hours for School Boards). If you are hiring the retiree in a seasonal, temporary, emergency, probationary (CERS only), interim (KERS only), part-time or intermittent position working less than 100 hours, these employees should be reported as non-participating.

If a non-participating employee is incorrectly reported as retired reemployed, the agency will owe employer contributions for the posting month and may receive a Health Insurance Reimbursement Invoice if the retiree has KRS insurance coverage for the posting month.

Are you using Internet Explorer? When using our <u>self service website</u>, please keep in mind that the preferred browser is Internet Explorer. You should always check to make sure you are using the latest version of Internet Explorer.

GASB 74 and 75

GASB 74 and 75 are new reporting requirements for Other Post-Employment Benefits (OPEB). Read more

Questions?

If you have questions, or need assistance, please call us at 1-888-696-8810.



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